1.Find out (a) Debtors turnover and (b) average collection period from the following information. Days to be taken for the year – 360 days

|  |  |  |
| --- | --- | --- |
|  | 31st march 2013  Rs. | 31st march 2014  Rs. |
| Annual credit sales | 5,00,000 | 6,00,000 |
| Debtors in the beginning | 80,000 | 1,00,000 |
| Debtors at the end | 1,00,000 | 1,20,000 |

2. From the following information of X Limited, calculate Debt equity ratio**.**

**Equity and liabilities Rs.**

*Shareholders’ fund*

*Share capital:*

2000 equity shares of Rs. 100 each 2,00,000

1000, 9% preference shares of Rs. 100 each 1,00,000

*Reserves and surplus:*

Capital reserve 50,000

General reserve 50,000

*Non - current liabilities:*

1000, 10 % debentures of Rs. 100 each 1,00,000

12% Loan from financial institution 1,00,000

Current liabilities 1,00,000 \_\_\_\_\_\_\_\_

**Total 7,00,000 \_\_\_\_\_\_\_**

**Assets**

*Non-current assets:*

Fixed assets 5,00,000

Current assets 2,00,000 \_\_\_\_\_\_\_\_

**Total 7,00,000** \_\_\_\_\_\_\_\_